

What are fixed-term deposits?

A fixed-term deposit is a secure investment of a fixed sum of at least CHF 100,000 (or equivalent in EUR or USD) for a fixed, predetermined period of time at a fixed interest rate. We primarily offer fixed-term deposits in CHF, EUR, and USD.

Requirements

- You would like to invest funds that you do not need in the short term at an attractive interest rate
- You would like to optimise the return on these liquid assets by investing them for a fixed term without the possibility of withdrawal
- You are certain that you will not need the funds for the duration of the fixed investment term
- You value a secure investment: The interest rate is fixed, and Zuger Kantonalbank's state guarantee provides reliable protection for your capital in its capacity as borrower

Benefits

- Freely selectable, fixed investment period ranging from one to twelve months
- Freely selectable, fixed amount in CHF, EUR and USD subject to the minimum investment requirement (other currencies on request)
- Higher interest rate than that of a standard bank account, depending on the term
- Predictable interest income thanks to a fixed interest rate
- Security provided by Zuger Kantonalbank's state guarantee
- No fees or commissions
- Fixed-term deposits can be pledged as collateral for lending purposes at the bank's discretion

Conditions

- The term is fixed. Early repayment is not possible
- The minimum investment amount is CHF 100,000 or equivalent in foreign currency
- The predetermined interest rate will depend on money market conditions, as well as on the selected term, currency and amount
- Money market interest rates may change during the term. However, the interest rate payable on the fixed-term deposit remains fixed in any case (no interest rate risk)
- Interest is credited as a lump sum at the end of the term
- Interest income is subject to Swiss federal withholding tax of 35%
- The interest rate applicable if the capital is reinvested as a fixed-term deposit after the agreed term may vary, based on prevailing money market conditions and could be lower

Further information

Please contact your client advisor for a personalised offer tailored to your objectives.

This product overview is designed solely for marketing and information purposes.

Further information: "Money market" asset class fact sheet at www.zugerkb.ch/en/brochures

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